

AY 2018 – 19  
(April)



# The Smart Option Student Loan<sup>®</sup> can help if you are

- Enrolled in continuing education
- Taking just a few classes
- Going back to school
- Seeking professional certification



The Smart Option Student Loan<sup>®</sup> from Sallie Mae<sup>®</sup> can help you get the money you need if you're looking to finance your education—borrow up to 100% of your school-certified college costs.<sup>1</sup>

**Apply today!**  
**[SallieMae.com/00118299](https://www.SallieMae.com/00118299)**

For degree-granting institutions

**Let's Make College Happen<sup>SM</sup>**

# Choose what's right for you

The "option" in Smart Option Student Loan means you can choose the repayment option that works best for you. Make payments while in school or defer them until after school.<sup>2</sup> The choice is yours.

- **Choose a competitive variable or fixed interest rate.**
- **Pay no origination fee and no prepayment penalty.**
- **Apply with a creditworthy cosigner**, who may help give you a better chance of approval.
- **Get your quarterly FICO® Credit Scores online for free.**<sup>3</sup>
- **Lower your interest rate.** Undergraduate students who choose to make monthly in-school interest payments receive an interest rate that is 1 percentage point lower than those who defer payments.<sup>2</sup>
- **Lower your total student loan cost** with a 0.25 percentage point interest rate reduction when you enroll in and make scheduled monthly payments by auto debit.<sup>4</sup>
- **Death and disability loan forgiveness.**<sup>5</sup>
- **Jump-start your studies with Study Starter<sup>SM</sup>!**  
Undergraduate students will have a choice of up to 120 free minutes of live online help from Chegg Tutors<sup>TM</sup> or free access to Chegg Study<sup>®</sup> with guided Textbook Solutions.<sup>6</sup>

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## Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

Explore federal loans and compare to ensure you understand the terms and features. Smart Option Student Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

This information is for borrowers attending degree-granting institutions only. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

<sup>1</sup> Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount.

<sup>2</sup> Interest rates for Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. You're charged interest starting at disbursement, while in school and during your six-month separation or grace period. When you enter principal and interest repayment, Unpaid Interest will be added to your loan's Current Principal. Variable rates may increase over the life of the loan.

<sup>3</sup> Borrowers and cosigners who have an available FICO® Score, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

<sup>4</sup> Borrower or cosigner must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month, and may therefore be suspended during a forbearance or deferment period.

<sup>5</sup> If a student dies or becomes permanently and totally disabled, Sallie Mae will waive all remaining payments on the loan.

<sup>6</sup> This promotional benefit is provided at no cost to undergraduate borrowers with loans that first disburse between May 8, 2017 and June 30, 2018. Borrowers who reside in or attend school in Maine are not eligible for this benefit. No cash value. Terms and Conditions apply. Please visit [Chegg.com/SallieMae/TermsAndConditions](http://Chegg.com/SallieMae/TermsAndConditions) for complete details. This offer expires one year after issuance.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of March 26, 2018. Smart Option Student Loans are made by Sallie Mae Bank or a lender partner.

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