

**College of the Desert**  
**General Fund Summary**  
 Fiscal Year 2023-2024 Adopted Budget and Multi-Year Projection  
**Combined Restricted and Unrestricted General Fund**

	Actuals 2020-21	% Change over PY	Actuals 2021-22	Unaudited Actuals 2022-23	% Change over PY	Adopted Budget 2023-24	% Change over PY Projected Actuals	Projected Budget 2024-25	% Change over PY	Projected Budget 2025-26	% Change over PY
<b>Revenues</b>											
Federal Revenue	10,907,188	171.6%	9,954,642	3,734,238	-62.5%	3,308,814	-11.4%	3,426,670	3.6%	3,544,727	3.4%
State Revenue	47,626,752	0.4%	52,853,559	72,628,281	37.4%	95,395,384	31.3%	70,081,182	-26.5%	70,703,438	0.9%
Local Property Taxes	43,609,000	2.6%	48,014,154	42,546,984	-11.4%	46,043,623	8.2%	47,857,742	3.9%	47,857,742	0.0%
Local Fees & Revenue	6,826,610	-13.9%	5,633,144	10,332,265	83.4%	10,479,391	1.4%	11,104,370	6.0%	11,201,336	0.9%
<b>Total Revenues</b>	<b>108,969,551</b>	<b>7.0%</b>	<b>116,455,499</b>	<b>129,241,768</b>	<b>11.0%</b>	<b>155,227,211</b>	<b>20.1%</b>	<b>132,469,964</b>	<b>-14.7%</b>	<b>133,307,243</b>	<b>0.6%</b>
<b>Expenditures</b>											
Academic Salaries	30,781,539	-7.6%	31,799,951	33,569,028	5.6%	35,861,429	6.8%	38,735,010	8.0%	39,969,153	3.2%
Academic Administrator Salaries	3,603,034		3,744,013	3,987,603		4,471,803		4,787,432		4,931,055	
Classified Salaries	16,343,423	-18.6%	16,708,020	17,421,297	4.3%	21,152,264	21.4%	20,494,059	-3.1%	21,340,530	4.1%
Classified Administrator Salaries	4,224,140		4,609,706	4,244,685		6,786,608		7,265,620		7,483,589	
Confidential Salaries	813,450		916,567	771,089		1,194,066		1,278,346		1,316,696	
Employee Benefits	23,351,538	2.1%	25,676,068	26,111,910	1.7%	69,466,170	166.0%	28,155,868	-59.5%	29,128,760	3.5%
<i>Total Salaries &amp; Benefits</i>	<i>79,117,123</i>	<i>3.7%</i>	<i>83,454,325</i>	<i>86,105,612</i>	<i>3.2%</i>	<i>96,272,915</i>	<i>11.8%</i>	<i>100,716,335</i>	<i>4.6%</i>	<i>104,169,782</i>	<i>3.4%</i>
Materials & Supplies	1,873,212	-6.6%	2,419,924	2,917,762	20.6%	17,732,868	507.8%	3,067,676	-82.7%	3,114,347	1.5%
Services and Operating Expenses	10,544,018	10.2%	13,957,836	12,163,296	-12.9%	21,888,604	80.0%	15,196,246	-30.6%	14,566,900	-4.1%
Capital Outlay	1,136,560	-8.7%	2,940,130	4,027,697	37.0%	7,314,052	81.6%	4,975,071	-32.0%	4,751,169	-4.5%
<b>Total Expenditures</b>	<b>92,670,914</b>	<b>4.0%</b>	<b>102,772,215</b>	<b>105,214,367</b>	<b>2.4%</b>	<b>143,208,439</b>	<b>36.1%</b>	<b>123,955,328</b>	<b>-13.4%</b>	<b>126,602,199</b>	<b>2.1%</b>
<b>Excess (Deficiency)</b>	<b>16,298,637</b>		<b>13,683,284</b>	<b>24,027,401</b>		<b>12,018,772</b>		<b>8,514,636</b>		<b>6,705,044</b>	
Transfers & Contributions	904,320		1,309,237	2,476,379		1,692,426		1,759,108		1,759,108	
Other Outgo	12,582,494		11,059,468	22,118,446		14,875,231		9,334,627		9,798,623	
<b>Total Other Sources &amp; Uses</b>	<b>(11,678,174)</b>	<b>54.2%</b>	<b>(9,750,231)</b>	<b>(19,642,067)</b>	<b>101.5%</b>	<b>(13,182,805)</b>	<b>-32.9%</b>	<b>(7,575,519)</b>	<b>-42.5%</b>	<b>(8,039,516)</b>	<b>6.1%</b>
<b>Change in Fund Balance</b>	<b>4,620,463</b>		<b>3,933,053</b>	<b>4,385,334</b>		<b>(1,164,033)</b>		<b>939,117</b>		<b>(1,334,472)</b>	
Beginning Fund Balance	22,832,140		27,452,602	31,385,654		35,770,989		34,671,871		35,610,988	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	22,832,140		27,452,602	31,385,654		35,770,989		34,671,871		35,610,988	
<b>Ending Fund Balance</b>	<b>27,452,602</b>	<b>20.2%</b>	<b>31,385,655</b>	<b>35,770,988</b>	<b>14.0%</b>	<b>34,606,956</b>	<b>-3.3%</b>	<b>35,610,988</b>	<b>2.9%</b>	<b>34,276,517</b>	<b>-3.7%</b>

**College of the Desert**  
**General Fund Summary**  
 Fiscal Year 2023-2024 Adopted Budget and Multi-Year Projection  
**Unrestricted General Fund**

	Actuals <u>2020-21</u>	% Change over PY	Actuals <u>2021-22</u>	Unaudited Actuals <u>2022-23</u>	% Change over PY	Adopted Budget <u>2023-24</u>	% Change over PY Projected Actuals	Projected Budget <u>2024-25</u>	% Change over PY	Projected Budget <u>2025-26</u>	% Change over PY
<b>Revenues</b>											
Federal Revenue	-		-	-		-		-		-	
State Revenue	32,934,620	-4.1%	33,142,374	44,434,081	34.1%	<b>47,990,815</b>	8.0%	49,714,116	3.6%	49,725,029	0.0%
Local Property Taxes	43,609,000	2.6%	48,014,154	42,546,984	-11.4%	<b>46,043,623</b>	8.2%	47,857,742	3.9%	47,857,742	0.0%
Local Fees & Revenue	4,587,033	-3.2%	3,542,272	7,677,521	116.7%	<b>6,157,558</b>	-19.8%	6,212,271	0.9%	6,309,236	1.6%
<b>Total Revenues</b>	<b>81,130,654</b>	<b>-0.6%</b>	<b>84,698,800</b>	<b>94,658,586</b>	<b>11.8%</b>	<b>100,191,995</b>	<b>5.8%</b>	<b>103,784,129</b>	<b>3.6%</b>	<b>103,892,007</b>	<b>0.1%</b>
<b>Expenditures</b>											
Academic Salaries	24,284,543	-15.0%	26,664,703	28,987,952	8.7%	<b>31,695,318</b>	9.3%	33,932,437	7.1%	34,950,410	3.0%
Academic Administrator Salaries	3,337,688		3,314,708	3,555,479		<b>3,981,197</b>		4,262,198		4,390,064	
Classified Salaries	16,341,520	9.1%	12,740,824	13,895,744	9.1%	<b>16,621,200</b>	19.6%	17,794,358	7.1%	18,328,188	3.0%
Classified Administrator Salaries	3,135,018		3,307,648	3,032,448		<b>4,085,670</b>		4,374,045		4,505,266	
Confidential Salaries	811,324		773,467	720,758		<b>1,007,306</b>		1,078,404		1,110,756	
Employee Benefits	18,993,146	0.7%	21,354,001	21,942,475	2.8%	<b>22,455,892</b>	2.3%	23,574,477	5.0%	24,272,486	3.0%
<i>Total Salaries &amp; Benefits</i>	<i>62,956,897</i>	<i>0.9%</i>	<i>68,155,351</i>	<i>72,134,857</i>	<i>5.8%</i>	<i><b>79,846,583</b></i>	<i>10.7%</i>	<i>85,015,918</i>	<i>6.5%</i>	<i>87,557,170</i>	<i>3.0%</i>
Materials & Supplies	508,020	-42.9%	968,741	1,331,193	37.4%	<b>1,515,027</b>	13.8%	1,574,719	3.9%	1,626,527	3.3%
Services and Operating Expenses	6,979,862	1.7%	7,942,854	8,261,671	4.0%	<b>12,824,129</b>	55.2%	12,809,700	-0.1%	12,931,139	0.9%
Capital Outlay	127,617	-58.1%	507,579	2,269,101	347.0%	<b>2,977,283</b>	31.2%	2,472,079	-17.0%	2,186,381	-11.6%
<b>Total Expenditures</b>	<b>70,572,396</b>	<b>0.2%</b>	<b>77,574,525</b>	<b>83,996,821</b>	<b>8.3%</b>	<b>97,163,022</b>	<b>15.7%</b>	<b>101,872,416</b>	<b>4.8%</b>	<b>104,301,217</b>	<b>2.4%</b>
<b>Excess (Deficiency)</b>	<b>10,558,257</b>		<b>7,124,275</b>	<b>10,661,765</b>		<b>3,028,973</b>		<b>1,911,713</b>		<b>(409,210)</b>	
Transfers & Contributions	(784,961)		33,427	511,604		-		-		-	
Other Outgo	(6,723,911)		(3,633,689)	(6,733,795)		<b>(4,128,091)</b>		(3,807,023)		(1,759,570)	
<b>Total Other Sources &amp; Uses</b>	<b>(7,508,873)</b>	<b>22.2%</b>	<b>(3,600,262)</b>	<b>(6,222,191)</b>	<b>72.8%</b>	<b>(4,128,091)</b>	<b>-33.7%</b>	<b>(3,807,023)</b>	<b>-7.8%</b>	<b>(1,759,570)</b>	<b>-53.8%</b>
<b>Change in Fund Balance</b>	<b>3,049,385</b>		<b>3,524,013</b>	<b>4,439,574</b>		<b>(1,099,118)</b>		<b>(1,895,310)</b>		<b>(2,168,781)</b>	
Beginning Fund Balance	20,621,658		23,671,042	27,195,055		<b>31,634,628</b>		30,535,511		28,640,201	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	20,621,658		23,671,042	27,195,055		<b>31,634,628</b>		30,535,511		28,640,201	
<b>Ending Fund Balance</b>	<b>23,671,042</b>	<b>14.8%</b>	<b>27,195,055</b>	<b>31,634,628</b>	<b>16.3%</b>	<b>30,535,511</b>	<b>-3.5%</b>	<b>28,640,201</b>	<b>-6.2%</b>	<b>26,471,420</b>	<b>-7.6%</b>

**College of the Desert**  
**General Fund Summary**  
**Fiscal Year 2023-2024 Adopted Budget and Multi-Year Projection**  
**Restricted General Fund**

	Actuals 2020-21	% Change over PY	Actuals 2021-22	Unaudited Actuals 2022-23	% Change over PY	Adopted Budget 2023-24	% Change over PY Projected Actuals	Projected Budget 2024-25	% Change over PY	Projected Budget 2025-26	% Change over PY
<b>Revenues</b>											
Federal Revenue	10,907,188	171.6%	9,954,642	3,734,238	-62.5%	<b>3,308,814</b>	-11.4%	3,426,670	3.6%	3,544,727	3.4%
State Revenue	14,692,132	12.4%	19,711,185	28,194,200	43.0%	<b>47,404,569</b>	68.1%	20,367,066	-57.0%	20,978,410	3.0%
Local Property Taxes	-		-	-		-		-		-	
Local Fees & Revenue	2,239,577	-29.7%	2,090,873	2,654,744	27.0%	<b>4,321,833</b>	62.8%	4,892,099	13.2%	4,892,099	0.0%
<b>Total Revenues</b>	<b>27,838,897</b>	<b>37.3%</b>	<b>31,756,699</b>	<b>34,583,182</b>	<b>8.9%</b>	<b>55,035,216</b>	<b>59.1%</b>	<b>28,685,835</b>	<b>-47.9%</b>	<b>29,415,236</b>	<b>2.5%</b>
<b>Expenditures</b>											
Academic Salaries	6,496,995	36.3%	5,135,248	4,581,076	-10.8%	<b>4,166,111</b>	-9.1%	4,802,573	15.3%	5,018,743	4.5%
Academic Administrator Salaries	265,346		429,305	432,124		<b>490,606</b>		525,234		540,991	
Classified Salaries	3,948,245	-22.8%	3,967,196	3,525,553	-11.1%	<b>4,531,064</b>	28.5%	2,699,702	-40.4%	3,012,342	11.6%
Classified Administrator Salaries	1,089,122		1,302,058	1,212,237		<b>2,700,938</b>		2,891,576		2,978,323	
Confidential Salaries	2,126		143,100	50,331		<b>186,760</b>		199,942		205,940	
Employee Benefits	4,358,392	9.0%	4,322,067	4,169,435	-3.5%	<b>4,350,853</b>	4.4%	4,581,391	5.3%	4,856,274	6.0%
<i>Total Salaries &amp; Benefits</i>	<i>16,160,226</i>	<i>16.5%</i>	<i>15,298,974</i>	<i>13,970,756</i>	<i>-8.7%</i>	<i>16,426,332</i>	<i>17.6%</i>	<i>15,700,416</i>	<i>-4.4%</i>	<i>16,612,612</i>	<i>5.8%</i>
Materials & Supplies	1,365,192	22.4%	1,451,183	1,586,570	9.3%	<b>16,217,841</b>	922.2%	1,649,081	-89.8%	1,649,081	0.0%
Services and Operating Expenses	3,564,156	31.8%	6,014,982	3,901,625	-35.1%	<b>9,064,475</b>	132.3%	2,857,805	-68.5%	2,122,524	-25.7%
Capital Outlay	1,008,943	7.4%	2,432,551	1,758,596	-27.7%	<b>4,336,769</b>	146.6%	2,502,992	-42.3%	2,564,788	2.5%
<b>Total Expenditures</b>	<b>22,098,517</b>	<b>18.6%</b>	<b>25,197,690</b>	<b>21,217,546</b>	<b>-15.8%</b>	<b>46,045,417</b>	<b>117.0%</b>	<b>22,710,295</b>	<b>-50.7%</b>	<b>22,949,005</b>	<b>1.1%</b>
<b>Excess (Deficiency)</b>	<b>5,740,380</b>		<b>6,559,010</b>	<b>13,365,636</b>		<b>8,989,799</b>		<b>5,975,540</b>		<b>6,466,231</b>	
Transfers & Contributions	1,689,281		1,275,810	1,964,775		<b>1,692,426</b>		1,759,108		1,759,108	
Other Outgo	(5,858,583)		(7,425,780)	(15,384,651)		<b>(10,747,140)</b>		(7,575,071)		(8,039,053)	
<b>Total Other Sources &amp; Uses</b>	<b>(4,169,302)</b>	<b>192.1%</b>	<b>(6,149,969)</b>	<b>(13,419,876)</b>	<b>118.2%</b>	<b>(9,054,714)</b>	<b>-32.5%</b>	<b>(5,815,964)</b>	<b>-35.8%</b>	<b>(6,279,946)</b>	<b>8.0%</b>
<b>Change in Fund Balance</b>	<b>1,571,078</b>		<b>409,040</b>	<b>(54,240)</b>		<b>(64,915)</b>		<b>159,576</b>		<b>186,285</b>	
Beginning Fund Balance	2,210,482		3,781,560	4,190,600		<b>4,136,360</b>		4,136,360		4,295,937	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	2,210,482		3,781,560	4,190,600		<b>4,136,360</b>		4,136,360		4,295,937	
<b>Ending Fund Balance</b>	<b>3,781,560</b>	<b>71.1%</b>	<b>4,190,600</b>	<b>4,136,360</b>	<b>-1.3%</b>	<b>4,071,445</b>	<b>-1.6%</b>	<b>4,295,937</b>	<b>5.5%</b>	<b>4,482,222</b>	<b>4.3%</b>

# College of the Desert

## General Fund Summary

Fiscal Year 2023-2024 Adopted Budget and Multi-Year Projection

### Unrestricted General Fund Board Reserves

	Actuals <u>2020-21</u>	% Change over PY	Actuals <u>2021-22</u>	Unaudited Actuals <u>2022-23</u>	% Change over PY	Adopted Budget <u>2023-24</u>	% Change over PY Projected Actuals	Projected Budget <u>2024-25</u>	% Change over PY	Projected Budget <u>2025-26</u>	% Change over PY
<b>Ending Fund Balance</b>	23,671,042	14.8%	27,195,055	31,634,628	16.3%	<b>30,535,511</b>	-3.5%	28,640,201	-6.2%	26,471,420	-7.6%
<b>Components of Fund Balance</b>											
Reserve for Economic Stability	10,215,758		11,830,534	12,362,084		<b>14,885,589</b>		15,690,463		16,406,664	
Appropriation for Contingency	13,455,284		15,364,521	19,272,544		<b>15,649,922</b>		12,949,738		10,064,756	
<b>Other Designations:</b>											
Other One-Time Designations				-		-		-		-	
Reserve for Workforce Development				-		-		-		-	
New Market Tax Credit				-		-		-		-	
Total Designations	23,671,042		27,195,055	31,634,628		<b>30,535,511</b>		28,640,201		26,471,420	
Total Undesignated	-		-	-		-		-		-	