

College of the Desert
 General Fund Summary
 Fiscal Year 2018-2019 Adopted Budget and Multi-Year Projection, September 21, 2018
Combined Restricted and Unrestricted General Fund

	Actuals <u>2016-17</u>	% Change over PY	Unaudited Actuals <u>2017-18</u>	% Change over PY	Tentative Budget <u>2018-19</u>	% Change over PY	Adopted Budget <u>2018-19</u>	% Change over PY Actuals	Projected Budget <u>2019-20</u>	% Change over PY	Projected Budget <u>2020-21</u>	% Change over PY
Revenues												
Federal Revenue	2,814,131	13.7%	3,685,713	31.0%	3,748,009	1.7%	3,825,596	0.0379527	3,945,744	3.1%	4,070,098	3.2%
State Revenue	25,578,606	-8.8%	32,178,083	25.8%	47,651,509	48.1%	42,113,005	30.9%	44,084,450	4.7%	48,764,129	10.6%
Local Property Taxes	35,912,061	3.5%	39,240,265	9.3%	32,876,578	-16.2%	39,376,578	0.3%	40,227,950	2.2%	41,109,477	2.2%
Local Fees & Revenue	7,115,625	7.2%	6,753,268	-5.1%	7,451,626	10.3%	7,527,654	11.5%	7,542,997	0.2%	7,558,878	0.2%
Total Revenues	71,420,423	-0.6%	81,857,329	14.6%	91,727,722	12.1%	92,842,833	13.4%	95,801,141	3.2%	101,502,582	6.0%
Expenditures												
Academic Salaries	26,360,713	9.0%	30,346,032	15.1%	31,030,788	2.3%	31,212,424	2.9%	32,532,278	4.2%	34,035,165	4.6%
Non-Academic Salaries	15,119,456	12.0%	17,890,209	18.3%	21,353,393	19.4%	22,043,403	23.2%	22,541,213	2.3%	23,291,207	3.3%
Employee Benefits	16,566,088	24.8%	18,511,676.18	11.7%	21,865,846	18.1%	21,883,074	18.2%	23,676,864	8.2%	24,938,803	5.3%
<i>Total Salaries & Benefits</i>	<i>58,046,257</i>	<i>13.9%</i>	<i>66,747,917</i>	<i>15.0%</i>	<i>74,250,027</i>	<i>11.2%</i>	<i>75,138,901</i>	<i>12.6%</i>	<i>78,750,355</i>	<i>4.8%</i>	<i>82,265,175</i>	<i>4.5%</i>
Materials & Supplies	1,765,713	9.5%	2,081,684	17.9%	3,532,423	69.7%	3,697,898	77.6%	3,792,934	2.6%	3,894,205	2.7%
Services and Operating Expenses	8,683,366	6.8%	10,199,574	17.5%	12,153,261	19.2%	14,178,464	39.0%	13,458,828	-5.1%	13,793,681	2.5%
Capital Outlay	2,309,744	17.7%	1,902,666	-17.6%	2,852,075	49.9%	2,736,979	43.8%	2,796,538	2.2%	2,860,005	2.3%
Total Expenditures	70,805,080	13.0%	80,931,841	14.3%	92,787,786	14.6%	95,752,242	18.3%	98,798,655	3.2%	102,813,066	4.1%
Excess (Deficiency)	615,343		925,488		(1,060,064)		(2,909,409)		(2,997,514)		(1,310,484)	
Transfers & Contributions	-		-		-		-		-		-	
Other Outgo	1,141,894		1,871,332		1,913,331		1,011,955		1,041,442		1,073,005	
Total Other Sources & Uses	(1,141,894)	-48.2%	(1,871,332)	63.9%	(1,913,331)	2.2%	(1,011,955)	-45.9%	(1,041,442)	2.9%	(1,073,005)	3.0%
Change in Fund Balance	(526,551)		(945,844)		(2,973,395)		(3,921,364)		(4,038,956)		(2,383,489)	
Beginning Fund Balance	16,671,104		16,268,113		17,002,399		14,996,039		11,074,675		11,074,675	
Audit Adjustments	123,560		(326,231)		-		-		-		-	
Adjusted Beginning Balance	16,794,664		15,941,883		17,002,399		14,996,039		11,074,675		11,074,675	
Ending Fund Balance	16,268,113	-2.4%	14,996,038	-7.8%	14,029,004	-6.4%	11,074,675	-26.1%	7,035,719	-49.8%	8,691,186	23.5%

College of the Desert
General Fund Summary
 Fiscal Year 2018-2019 Adopted Budget and Multi-Year Projection, September 21, 2018
Unrestricted General Fund

	Actuals <u>2016-17</u>	% Change over PY	Unaudited Actuals <u>2017-18</u>	% Change over PY	Tentative Budget <u>2018-19</u>	% Change over PY	Adopted Budget <u>2018-19</u>	% Change over PY Actuals	Projected Budget <u>2019-20</u>	% Change over PY	Projected Budget <u>2020-21</u>	% Change over PY
Revenues												
Federal Revenue	-		-		-		-		-		-	
State Revenue	15,565,616	-14.1%	19,770,342	27.0%	30,878,972	56.2%	24,802,225	25.5%	27,401,152	10.5%	30,225,590	10.3%
Local Property Taxes	35,912,061	3.5%	39,240,265	9.3%	32,876,578	-16.2%	39,376,578	0.3%	40,227,950	2.2%	41,109,477	2.2%
Local Fees & Revenue	4,403,614	5.2%	4,088,759	-7.1%	4,020,000	-1.7%	4,020,000	-1.7%	4,020,000	0.0%	4,020,000	0.0%
Total Revenues	55,881,291	-2.0%	63,099,366	12.9%	67,775,550	7.4%	68,198,803	8.1%	71,649,101	5.1%	75,355,067	5.2%
Expenditures												
Academic Salaries	23,007,046	8.1%	26,167,390	13.7%	26,576,337	1.6%	26,751,382	2.2%	27,946,393	4.5%	29,342,695	5.0%
Non-Academic Salaries	11,330,667	15.2%	13,440,385	18.6%	14,804,099	10.1%	15,319,863	14.0%	15,716,820	2.6%	16,364,448	4.1%
Employee Benefits	13,784,174	23.4%	15,202,661	10.3%	18,036,391	18.6%	18,061,932	18.8%	19,714,582	9.1%	20,617,348	4.6%
<i>Total Salaries & Benefits</i>	<i>48,121,887</i>	<i>13.8%</i>	<i>54,810,437</i>	<i>13.9%</i>	<i>59,416,827</i>	<i>8.4%</i>	60,133,177	9.7%	63,377,795	5.4%	66,324,490	4.6%
Materials & Supplies	690,432	10.9%	871,142	26.2%	871,410	0.0%	875,410	0.5%	897,908	2.6%	921,882	2.7%
Services and Operating Expenses	6,234,597	8.7%	7,183,201	15.2%	7,687,065	7.0%	8,021,665	11.7%	8,635,062	7.6%	8,819,085	2.1%
Capital Outlay	681,870	83.2%	431,965	-36.6%	519,500	20.3%	524,500	21.4%	527,199	0.5%	530,074	0.5%
Total Expenditures	55,728,786	13.7%	63,296,745	13.6%	68,494,802	8.2%	69,554,752	9.9%	73,437,963	5.6%	76,595,531	4.3%
Excess (Deficiency)	152,506		(197,379)		(719,252)		(1,355,949)		(1,788,862)		(1,240,464)	
Transfers & Contributions	(976,704)		(1,204,375)		(1,006,779)		(1,158,769)		(1,188,549)		(1,220,284)	
Other Outgo	153,877		147,246		205,741		182,038		182,723		183,311	
Total Other Sources & Uses	(822,827)	-22.8%	(1,057,130)	28.5%	(801,038)	-24.2%	(976,731)	-7.6%	(1,005,827)	3.0%	(1,036,973)	3.1%
Change in Fund Balance	(670,322)		(1,254,508)		(1,520,290)		(2,332,680)		(2,794,688)		(2,277,437)	
Beginning Fund Balance	15,308,858		14,638,536		15,132,228		13,010,589		10,677,909		7,883,221	
Audit Adjustments	-		(373,439)		-		-		-		-	
Adjusted Beginning Balance	15,308,858		14,265,097		15,132,228		13,010,589		10,677,909		7,883,221	
Ending Fund Balance	14,638,536	-4.4%	13,010,589	-11.1%	13,611,938	4.6%	10,677,909	-17.9%	7,883,221	-26.2%	5,605,784	-28.9%

College of the Desert
 General Fund Summary
 Fiscal Year 2018-2019 Adopted Budget and Multi-Year Projection, September 21, 2018
Restricted General Fund

	Actuals <u>2016-17</u>	% Change over PY	Unaudited Actuals <u>2017-18</u>	% Change over PY	Tentative Budget <u>2018-19</u>	% Change over PY	Adopted Budget <u>2018-19</u>	% Change over PY Actuals	Projected Budget <u>2019-20</u>	% Change over PY	Projected Budget <u>2020-21</u>	% Change over PY
Revenues												
Federal Revenue	2,814,131	13.7%	3,685,713	31.0%	3,748,009	1.7%	3,825,596	3.8%	3,945,744	3.1%	4,070,098	3.2%
State Revenue	10,012,990	0.8%	12,407,740	23.9%	16,772,537	35.2%	17,310,780	39.5%	17,914,138	3.5%	18,538,539	3.5%
Local Property Taxes	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Local Fees & Revenue	2,712,011	10.6%	2,664,509	-1.8%	3,431,626	28.8%	3,507,654	31.6%	3,522,997	0.4%	3,538,878	0.5%
Total Revenues	15,539,132	4.6%	18,757,963	20.7%	23,952,172	27.7%	24,644,030	31.4%	25,382,880	3.0%	26,147,514	3.0%
Expenditures												
Academic Salaries	3,353,667	15.4%	4,178,642	24.6%	4,454,451	6.6%	4,461,042	6.8%	4,585,886	2.8%	4,692,470	2.3%
Non-Academic Salaries	3,788,790	3.3%	4,449,823	17.4%	6,549,294	47.2%	6,723,540	51.1%	6,824,393	1.5%	6,926,759	1.5%
Employee Benefits	2,781,913	32.3%	3,309,015	18.9%	3,829,455	15.7%	3,821,142	15.5%	3,962,282	3.7%	4,321,455	9.1%
<i>Total Salaries & Benefits</i>	<i>9,924,370</i>	<i>14.4%</i>	<i>11,937,480</i>	<i>20.3%</i>	<i>14,833,200</i>	<i>24.3%</i>	<i>15,005,724</i>	<i>25.7%</i>	<i>15,372,561</i>	<i>2.4%</i>	<i>15,940,685</i>	<i>3.7%</i>
Materials & Supplies	1,075,282	8.7%	1,210,542	12.6%	2,661,013	119.8%	2,822,488	133.2%	2,895,026	2.6%	2,972,323	2.7%
Services and Operating Expenses	2,448,769	2.0%	3,016,373	23.2%	4,466,196	48.1%	6,156,799	104.1%	4,823,766	-21.7%	4,974,596	3.1%
Capital Outlay	1,627,874	2.4%	1,470,701	-9.7%	2,332,575	58.6%	2,212,479	50.4%	2,269,340	2.6%	2,329,931	2.7%
Total Expenditures	15,076,295	10.4%	17,635,096	17.0%	24,292,984	37.8%	26,197,490	48.6%	25,360,692	-3.2%	26,217,535	3.4%
Excess (Deficiency)	462,838		1,122,867		(340,812)		(1,553,460)		22,188		(70,020)	
Transfers & Contributions	976,704		1,204,375		1,006,779		1,158,769		1,188,549		1,220,284	
Other Outgo	(1,295,770)		(2,018,578)		(2,119,072)		(1,193,993)		(1,224,165)		(1,256,316)	
Total Other Sources & Uses	(319,066)	-72.0%	(814,203)	155.2%	(1,112,293)	36.6%	(35,224)	-95.7%	(35,615)	1.1%	(36,032)	1.2%
Change in Fund Balance	143,771		308,664		(1,453,105)		(1,588,684)		(13,427)		(106,052)	
Beginning Fund Balance	1,362,247		1,629,578		1,870,171		1,985,450		396,766		383,339	
Audit Adjustments	123,560		47,208		-				-		-	
Adjusted Beginning Balance	1,485,806		1,676,786		1,870,171		1,985,450		396,766		383,339	
Ending Fund Balance	1,629,577	19.6%	1,985,450	21.8%	417,066	-79.0%	396,766		383,339	-3.4%	277,286	-27.7%

College of the Desert

General Fund Summary

Fiscal Year 2018-2019 Adopted Budget and Multi-Year Projection, September 21, 2018

Unrestricted General Fund Board Reserves

	Actuals <u>2016-17</u>	% Change over PY	Unaudited Actuals <u>2017-18</u>	% Change over PY	Tentative Budget <u>2018-19</u>	% Change over PY	Adopted Budget <u>2018-19</u>	% Change over PY Actuals	Projected Budget <u>2019-20</u>	% Change over PY	Projected Budget <u>2020-21</u>	% Change over PY
Ending Fund Balance	14,638,536	-4.4%	13,010,589	-11.1%	13,611,938	4.6%	10,677,909	-17.9%	7,883,221	-26.2%	5,605,784	-28.9%
Components of Fund Balance												
Reserves for Economic Uncertain	5,396,023		6,210,238		7,102,584		7,257,315		7,488,007		7,791,455	
Appropriation for Contingency	7,660,998		4,328,836		4,047,839		1,259,079		-		-	
Revolving Funds	-		-		-		-		-		-	
Inventories									-		-	
Other Designations:												
Other One-Time Designations					900,000		600,000		300,000		-	
New Market Tax Credit	1,581,515		1,571,515		1,561,515		1,561,515		99,070		-	
									-		-	
Total Designations	14,638,536		13,010,589		13,611,938		10,677,909		7,887,077		7,791,455	
Total Undesignated	-		-		-		-		(3,856)		(2,185,671)	

College of the Desert
2018-19 Adopted Budget
All Other Funds

	Child Development <i>Fund 33</i>			Other Special Revenues (Kiosk) <i>Fund 39</i>			Capital Outlay Projects <i>Fund 41</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2017-18	2018-19		2017-18	2018-19		2017-18	2018-19	
<u>Revenues</u>									
Federal Revenue	91,058	95,000	4.3%						
State Revenue	1,096,674	1,108,013	1.0%				313,556		-100.0%
Local Revenue	610,825	190,008	-68.9%	148,429	150,000	1.1%	8,517,594	8,749,876	2.7%
Total Revenues	1,798,556	1,393,021	-22.5%	148,429	150,000	1.1%	8,831,150	8,749,876	-0.9%
<u>Expenditures</u>									
Academic Salaries	-	-		10,000	11,500	15.0%		75,973	
Non-Academic Salaries	1,020,354	956,462	-6.3%	16,327	18,000	10.2%	189,622	578,101	204.9%
Employee Benefits	354,021	365,041	3.1%	1,815	3,123	72.1%	88,541	196,928	122.4%
Books & Supplies	118,714	125,800	6.0%	92,744	95,000	2.4%	28,617	-	-100.0%
Services and Operating Expenses	26,258	36,150	37.7%	9,068	12,000	32.3%	1,692,135	89,913	-94.7%
Capital Outlay	-	16,200	#DIV/0!				7,846,023	11,552,534	47.2%
Support and Indirect Costs									
Total Expenditures	1,519,348	1,499,653	-1.3%	129,953	139,623	7.4%	9,844,939	12,493,449	26.9%
Excess (Deficiency)	279,208	(106,632)	-138.2%	18,476	10,377		(1,013,789)	(3,743,573)	269.3%
Transfers In/Other Sources	-	72,338		-	-		-	-	
Transfers Out/Other Uses				-	-	#DIV/0!	-	-	
Total Other Sources & Uses	-	72,338		-	-	#DIV/0!	-	-	
Change in Fund Balance	279,208	(34,294)		18,476	10,377	-43.8%	(1,013,789)	(3,743,573)	269.3%
Beginning Fund Balance	64,961	344,169		36,445	54,921	50.7%	44,755,945	43,742,156	-2.3%
Ending Fund Balance	344,169	309,875		54,921	65,298	18.9%	43,742,156	39,998,583	-8.6%

Fund 21 Bond Redemption Fund is managed by The Riverside County Office of Education and the Treasurer's Office, and is not included in the budget authorization of the Desert Community College District.

College of the Desert
2018-19 Adopted Budget
All Other Funds

	Bond Fund <i>Fund 43</i>			Self Insurance <i>Fund 61</i>			Other Benefits <i>Fund 69</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2017-18	2018-19		2017-18	2018-19		2017-18	2018-19	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	606,604	610,000	0.6%	4,890	75,000	1433.9%	460,101	450,000	-2.2%
Total Revenues	606,604	610,000	0.6%	4,890	75,000	1433.9%	460,101	450,000	-2.2%
<u>Expenditures</u>									
Academic Salaries									
Non-Academic Salaries				397			693		
Employee Benefits				18			335,351		
Books & Supplies	11,892	12,000	0.9%	388					
Services and Operating Expenses	3,844,578	8,486,840	120.7%	(27,616)	85,000	-407.8%		410,000	
Capital Outlay	27,714,952	54,651,524	97.2%						
Support and Indirect Costs									
Total Expenditures	31,571,422	63,150,364	100.0%	(26,813)	85,000	-417.0%	336,044	410,000	22.0%
Excess (Deficiency)	(30,964,818)	(62,540,364)	102.0%	31,703	(10,000)	-131.5%	124,056	40,000	-67.8%
Transfers In/Other Sources	49,550,000						-	-	
Transfers Out/Other Uses	-								
Total Other Sources & Uses	49,550,000	-		-	-		-	-	
Change in Fund Balance	18,585,182	(62,540,364)	-436.5%	31,703	(10,000)	-131.5%	124,056	40,000	-67.8%
Beginning Fund Balance	67,077,966	85,663,149	27.7%	280,639	312,341	11.3%	3,774,508	3,898,564	3.3%
Ending Fund Balance	85,663,149	23,122,785	-73.0%	312,341	302,341	-3.2%	3,898,564	3,938,564	1.0%

College of the Desert
2018-19 Adopted Budget
All Other Funds

	Student Representation Trust			Student Body Fee Trust			Other Post Employment Benefits Trust		
	<i>Fund 72</i>			<i>Fund 73</i>			<i>Fund 79</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2017-18	2018-19		2017-18	2018-19		2017-18	2018-19	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	16,346	16,500	0.9%	31,304	32,500	3.8%	5	275,000	
Total Revenues	16,346	16,500	0.9%	31,304	32,500	3.8%	5	275,000	
<u>Expenditures</u>									
Academic Salaries									
Non-Academic Salaries				47,006	59,838	27.3%			
Employee Benefits				12,638	19,848	57.0%			
Books & Supplies	293	9,800	3240.1%	3,429	3,500	2.1%			
Services and Operating Expenses	8,406	25,200	199.8%	-	500	#DIV/0!		1,600	
Capital Outlay				-	-				
Support and Indirect Costs									
Total Expenditures	8,699	35,000	302.3%	63,073	83,686	32.7%	-	1,600	
Excess (Deficiency)	7,646	(18,500)	-341.9%	(31,769)	(51,186)	61.1%	5	273,400	
Transfers In/Other Sources				20,000	29,741	48.7%			
Transfers Out/Other Uses									
Total Other Sources & Uses	-	-		20,000	29,741		-	-	
Change in Fund Balance	7,646	(18,500)	-341.9%	(11,769)	(21,445)	82.2%	5	273,400	
Beginning Fund Balance	27,767	35,413	27.5%	33,213	21,445	-35.4%	3,351,768	3,351,773	0.0%
Ending Fund Balance	35,413	16,913	-52.2%	21,445	(0)	-100.0%	3,351,773	3,625,173	8.2%