

College of the Desert
General Fund Summary
 Fiscal Year 2016-2017 Adopted Budget and Multi-Year Projection
Combined Restricted and Unrestricted General Fund

	Actuals <u>2014-15</u>	Unaudited Actuals <u>2015-16</u>	% Change Over PY	Tentative Budget <u>2016-17</u>	% Change Over PY	Adopted Budget <u>2016-17</u>	% Change Over PY	Projected Budget <u>2017-18</u>	% Change Over PY	Projected Budget <u>2018-19</u>	% Change Over PY
Revenues											
Federal Revenue	2,815,682	2,475,261	-12.1%	2,630,488	-6.6%	2,964,621	19.8%	2,964,621	0.0%	2,964,621	0.0%
State Revenue	13,334,858	28,054,976	110.4%	27,047,411	102.8%	30,001,240	6.9%	33,475,287	11.6%	34,026,859	1.6%
Local Property Taxes	30,927,121	34,709,618	12.2%	28,733,041	-7.1%	28,733,041	-17.2%	29,265,729	1.9%	29,871,071	2.1%
Local Fees & Revenue	7,390,627	6,638,045	-10.2%	7,080,856	-4.2%	7,014,005	5.7%	7,014,005	0.0%	7,014,005	0.0%
Total Revenues	54,468,288	71,877,901	32.0%	65,491,796	20.2%	68,712,907	-4.4%	72,719,642	5.8%	73,876,556	1.6%
Expenditures											
Academic Salaries	22,434,948	24,184,821	7.8%	25,284,463	12.7%	25,447,120	5.2%	26,426,585	3.8%	27,376,079	3.6%
Non-Academic Salaries	12,078,749	13,505,512	11.8%	15,933,910	31.9%	16,335,370	21.0%	16,577,018	1.5%	16,822,291	1.5%
Employee Benefits	10,334,750	13,271,967	28.4%	14,408,836	39.4%	14,499,330	9.2%	15,648,422	7.9%	16,563,746	5.8%
<i>Total Salaries & Benefits</i>	<i>44,848,447</i>	<i>50,962,300</i>	<i>13.6%</i>	<i>55,627,209</i>	<i>24.0%</i>	<i>56,281,820</i>	<i>10.4%</i>	<i>58,652,026</i>	<i>4.2%</i>	<i>60,762,115</i>	<i>3.6%</i>
Materials & Supplies	1,341,766	1,612,269	20.2%	2,342,959	74.6%	2,527,405	56.8%	2,248,629	-11.0%	2,183,388	-2.9%
Services and Operating Expenses	7,399,503	8,134,265	9.9%	9,030,076	22.0%	9,242,401	13.6%	9,129,178	-1.2%	9,067,138	-0.7%
Capital Outlay	1,829,133	1,962,681	7.3%	1,611,067	-11.9%	2,528,140	28.8%	2,551,051	0.9%	2,601,557	2.0%
Total Expenditures	55,418,849	62,671,515	13.1%	68,611,311	23.8%	70,579,766	12.6%	72,580,883	2.8%	74,614,197	2.8%
Excess (Deficiency)	(950,561)	9,206,386		(3,119,515)		(1,866,859)		138,759		(737,641)	
Transfers & Contributions	-	-		-		-		-		-	
Other Outgo	1,074,474	2,205,691		437,351		1,261,825		931,269		953,805	
Total Other Sources & Uses	(1,074,474)	(2,205,691)	105.3%	(437,351)	-59.3%	(1,261,825)	-42.8%	(931,269)	-26.2%	(953,805)	2.4%
Change in Fund Balance	(2,025,035)	7,000,694		(3,556,866)		(3,128,684)		(792,510)		(1,691,447)	
Beginning Fund Balance	11,695,445	9,670,409		15,468,836		16,671,104		13,542,420		13,542,420	
Audit Adjustments	-	-		-		-		-		-	
Adjusted Beginning Balance	11,695,445	9,670,409		15,468,836		16,671,104		13,542,420		13,542,420	
Ending Fund Balance	9,670,409	16,671,104	72.4%	11,911,970	23.2%	13,542,420	-18.8%	12,749,910	7.0%	11,850,973	-7.1%

College of the Desert
General Fund Summary
 Fiscal Year 2016-2017 Adopted Budget and Multi-Year Projection
Unrestricted General Fund

	Actuals <u>2014-15</u>	Unaudited Actuals <u>2015-16</u>	% Change Over PY	Tentative Budget <u>2016-17</u>	% Change Over PY	Adopted Budget <u>2016-17</u>	% Change Over PY	Projected Budget <u>2017-18</u>	% Change Over PY	Projected Budget <u>2018-19</u>	% Change Over PY
Revenues											
Federal Revenue	-	-		-		-		-		-	
State Revenue	8,328,270	18,124,073	117.6%	18,043,078	116.6%	19,674,184	8.6%	23,141,589	17.6%	23,686,387	2.4%
Local Property Taxes	30,927,121	34,709,618	12.2%	28,733,041	-7.1%	28,733,041	-17.2%	29,265,729	1.9%	29,871,071	2.1%
Local Fees & Revenue	4,377,342	4,186,685	-4.4%	4,065,676	-7.1%	4,090,676	-2.3%	4,090,676	0.0%	4,090,676	0.0%
Total Revenues	43,632,733	57,020,377	30.7%	50,841,795	16.5%	52,497,901	-7.9%	56,497,994	7.6%	57,648,133	2.0%
Expenditures											
Academic Salaries	19,895,313	21,277,920	6.9%	22,593,741	13.6%	22,505,894	5.8%	23,414,163	4.0%	24,309,403	3.8%
Non-Academic Salaries	9,332,406	9,839,207	5.4%	11,573,884	24.0%	11,874,565	20.7%	12,049,301	1.5%	12,226,658	1.5%
Employee Benefits	8,827,675	11,168,912	26.5%	12,018,391	36.1%	12,101,862	8.4%	13,034,754	7.7%	13,779,681	5.7%
<i>Total Salaries & Benefits</i>	<i>38,055,394</i>	<i>42,286,040</i>	<i>11.1%</i>	<i>46,186,016</i>	<i>21.4%</i>	<i>46,482,321</i>	<i>9.9%</i>	<i>48,498,218</i>	<i>4.3%</i>	<i>50,315,741</i>	<i>3.7%</i>
Materials & Supplies	702,172	622,692	-11.3%	569,219	-18.9%	694,523	11.5%	701,468	1.0%	708,483	1.0%
Services and Operating Expenses	5,148,239	5,733,077	11.4%	6,302,931	22.4%	6,316,361	10.2%	6,473,332	2.5%	6,670,717	3.0%
Capital Outlay	389,939	372,260	-4.5%	343,000	-12.0%	544,056	46.1%	544,944	0.2%	546,901	0.4%
Total Expenditures	44,295,744	49,014,069	10.7%	53,401,166	20.6%	54,037,261	10.2%	56,217,962	4.0%	58,241,843	3.6%
Excess (Deficiency)	(663,011)	8,006,308		(2,559,371)		(1,539,360)		280,032		(593,709)	
Transfers & Contributions	(662,769)	(1,108,737)		(1,071,569)		(1,025,367)		(1,036,749)		(1,061,838)	
Other Outgo	(512,704)	43,437		264,688		238,489		241,136		246,972	
Total Other Sources & Uses	(1,175,473)	(1,065,300)	-9.4%	(806,881)	-31.4%	(786,878)	-26.1%	(795,612)	1.1%	(814,866)	2.4%
Change in Fund Balance	(1,838,484)	6,941,008		(3,366,252)		(2,326,238)		(515,580)		(1,408,576)	
Beginning Fund Balance	10,206,334	8,367,849		14,166,276		15,308,857		12,982,619		12,467,039	
Audit Adjustments	-	-		-		-		-		-	
Adjusted Beginning Balance	10,206,334	8,367,849		14,166,276		15,308,857		12,982,619		12,467,039	
Ending Fund Balance	8,367,849	15,308,857	82.9%	10,800,024	29.1%	12,982,619	-15.2%	12,467,039	-4.0%	11,058,463	-11.3%

College of the Desert
General Fund Summary
 Fiscal Year 2016-2017 Adopted Budget and Multi-Year Projection
Restricted General Fund

	Actuals <u>2014-15</u>	Unaudited Actuals <u>2015-16</u>	% Change Over PY	Tentative Budget <u>2016-17</u>	% Change Over PY	Adopted Budget <u>2016-17</u>	% Change Over PY	Projected Budget <u>2017-18</u>	% Change Over PY	Projected Budget <u>2018-19</u>	% Change Over PY
Revenues											
Federal Revenue	2,815,682	2,475,261	-12.1%	2,630,488	-6.6%	2,964,621	19.8%	2,964,621	0.0%	2,964,621	0.0%
State Revenue	5,006,589	9,930,903	98.4%	9,004,333	79.8%	10,327,056	4.0%	10,333,698	0.1%	10,340,473	0.1%
Local Property Taxes	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Local Fees & Revenue	3,013,285	2,451,360	-18.6%	3,015,180	0.1%	2,923,329	19.3%	2,923,329	0.0%	2,923,329	0.0%
Total Revenues	10,835,556	14,857,524	37.1%	14,650,001	35.2%	16,215,006	9.1%	16,221,648	0.0%	16,228,423	0.0%
Expenditures											
Academic Salaries	2,539,635	2,906,900	14.5%	2,690,722	5.9%	2,941,226	1.2%	3,012,422	2.4%	3,066,675	1.8%
Non-Academic Salaries	2,746,343	3,666,305	33.5%	4,360,026	58.8%	4,460,805	21.7%	4,527,717	1.5%	4,595,633	1.5%
Employee Benefits	1,507,075	2,103,055	39.5%	2,390,445	58.6%	2,397,468	14.0%	2,613,668	9.0%	2,784,066	6.5%
Total Salaries & Benefits	6,793,053	8,676,260	27.7%	9,441,193	39.0%	9,799,499	12.9%	10,153,808	3.6%	10,446,374	2.9%
Materials & Supplies	639,594	989,577	54.7%	1,773,740	177.3%	1,832,882	85.2%	1,547,160	-15.6%	1,474,905	-4.7%
Services and Operating Expenses	2,251,264	2,401,187	6.7%	2,727,145	21.1%	2,926,040	21.9%	2,655,846	-9.2%	2,396,421	-9.8%
Capital Outlay	1,439,194	1,590,421	10.5%	1,268,067	-11.9%	1,984,084	24.8%	2,006,107	1.1%	2,054,655	2.4%
Total Expenditures	11,123,105	13,657,446	22.8%	15,210,145	36.7%	16,542,505	21.1%	16,362,921	-1.1%	16,372,355	0.1%
Excess (Deficiency)	(287,550)	1,200,078		(560,144)		(327,499)		(141,273)		(143,932)	
Transfers & Contributions	662,769	1,108,737		1,071,569		1,025,367		1,036,749		1,061,838	
Other Outgo	(561,770)	(2,249,129)		(702,039)		(1,500,314)		(1,172,405)		(1,200,777)	
Total Other Sources & Uses	100,998	(1,140,392)	-1229.1%	369,530	265.9%	(474,947)	-58.4%	(135,656)	-71.4%	(138,939)	2.4%
Change in Fund Balance	(186,551)	59,687		(190,614)		(802,446)		(276,930)		(282,871)	
Beginning Fund Balance	1,489,111	1,302,560		1,302,560		1,362,247		559,801		282,871	
Audit Adjustments	-	-		-		-		-		-	
Adjusted Beginning Balance	1,489,111	1,302,560		1,302,560		1,362,247		559,801		282,871	
Ending Fund Balance	1,302,560	1,362,247	4.6%	1,111,946	-14.6%	559,801		282,871	-49.5%	0	-100.0%

College of the Desert

General Fund Summary

Fiscal Year 2016-2017 Adopted Budget and Multi-Year Projection

Unrestricted General Fund Board Reserves

	Actuals <u>2014-15</u>	Unaudited Actuals <u>2015-16</u>	% Change Over PY	Tentative Budget <u>2016-17</u>	% Change Over PY	Adopted Budget <u>2016-17</u>	% Change Over PY	Projected Budget <u>2017-18</u>	% Change Over PY	Projected Budget <u>2018-19</u>	% Change Over PY
Ending Fund Balance	8,367,849	15,308,857	82.9%	10,800,024	29.1%	12,982,619	-15.2%	12,467,039	-4.0%	11,058,463	-11.3%
<i>Components of Fund Balance</i>											
Reserves for Economic Uncertainty (7.5%)	3,858,364	4,865,790		5,178,650		5,388,119		5,513,411		5,667,600	
Appropriation for Contingency	2,927,970	8,861,552		4,119,859		4,090,179		4,952,112		3,389,348	
Other Designations:											
Reserve for Growth/Other	-	-		-		2,002,806		500,000		500,000	
New Market Tax Credit	1,581,515	1,581,515		1,501,515		1,501,515		1,501,515		1,501,515	
Total Designations	8,367,849	15,308,857		10,800,024		12,982,619		12,467,039		11,058,463	
Total Undesignated	-	-		-		-		-		-	

College of the Desert
2016-17 Adopted Budget
Other Funds

	Child Development <i>Fund 33</i>			Other Special Revenues (Kiosk) <i>Fund 39</i>			Capital Outlay Projects <i>Fund 41</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17	
<u>Revenues</u>									
Federal Revenue	81,454	75,000	-7.9%						
State Revenue	727,208	990,964	36.3%				1,062,988	298,989	-71.9%
Local Revenue	492,499	427,560	-13.2%	44,052	87,500	98.6%	8,114,386	7,024,605	-13.4%
Total Revenues	1,301,161	1,493,524	14.8%	44,052	87,500	98.6%	9,177,374	7,323,594	-20.2%
<u>Expenditures</u>									
Academic Salaries				7,500		-100.0%			
Non-Academic Salaries	952,246	814,452	-14.5%		16,000		215,382	174,453	-19.0%
Employee Benefits	282,334	300,034	6.3%	989		-100.0%	104,558	82,617	-21.0%
Books & Supplies	109,447	81,162	-25.8%	22,413	50,000	123.1%	6,980	5,000	-28.4%
Services and Operating Expenses	24,230	44,870	85.2%	16,144	21,500	33.2%	830,770	53,769	-93.5%
Capital Outlay		2,000			22,000		2,127,181	4,105,867	93.0%
Support and Indirect Costs									
Total Expenditures	1,368,257	1,242,518	-9.2%	47,046	109,500	132.8%	3,284,871	4,421,706	34.6%
Excess (Deficiency)	(67,096)	251,006		(2,994)	(22,000)		5,892,503	2,901,888	
Transfers In/Other Sources	67,096	34,722	-48.3%	-	-		-	-	
Transfers Out/Other Uses		-		-	-		-	-	
Total Other Sources & Uses	67,096	34,722		-	-		-	-	
Change in Fund Balance	-	285,728		(2,994)	(22,000)		5,892,503	2,901,888	
Beginning Fund Balance	-	-		-	30,152		35,213,719	41,106,221	
Ending Fund Balance	-	285,728		(2,994)	8,152		41,106,221	44,008,109	

College of the Desert
2016-17 Adopted Budget
Other Funds

	Bond Fund <i>Fund 43</i>			Self Insurance <i>Fund 61</i>			Other Benefits <i>Fund 69</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	254,843	200,000		138,369	75,000	-45.8%	335,741	308,500	-8.1%
Total Revenues	254,843	200,000	-21.5%	138,369	75,000	-45.8%	335,741	308,500	-8.1%
<u>Expenditures</u>									
Academic Salaries									#DIV/0!
Non-Academic Salaries									#DIV/0!
Employee Benefits							271,901		-100.0%
Books & Supplies	6,098	10,000	64.0%	6,947					
Services and Operating Expenses	2,751,658	4,092,020	48.7%	234,733	125,000	-46.7%		300,000	
Capital Outlay	1,463,929	15,337,597	947.7%						
Support and Indirect Costs									
Total Expenditures	4,221,685	19,439,617	360.5%	241,680	125,000	-48.3%	271,901	300,000	10.3%
Excess (Deficiency)	(3,966,842)	(19,239,617)	385.0%	(103,311)	(50,000)	-51.6%	63,840	8,500	-86.7%
Transfers In/Other Sources	-						-	-	
Transfers Out/Other Uses	-								
Total Other Sources & Uses	-	-		-	-		-	-	
Change in Fund Balance	(3,966,842)	(19,239,617)		(103,311)	(50,000)		63,840	8,500	
Beginning Fund Balance	78,018,139	74,051,297		241,224	137,913		3,635,309	3,699,149	
Ending Fund Balance	74,051,297	54,811,680		137,913	87,913		3,699,149	3,707,649	

College of the Desert
2016-17 Adopted Budget
Other Funds

	Student Representation Trust <i>Fund 72</i>			Student Body Fee Trust <i>Fund 73</i>			Other Post Employment Benefits Trust <i>Fund 79</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	10,836	10,000	-7.7%	11,631	10,000	-14.0%	200	250,000	124900.0%
Total Revenues	10,836	10,000	-7.7%	11,631	10,000	-14.0%	200	250,000	124900.0%
<u>Expenditures</u>									
Academic Salaries									
Non-Academic Salaries				24,395	23,737				
Employee Benefits				5,749	5,913				
Books & Supplies	465	6,627	1325.2%	1,338	4,000	199.0%			
Services and Operating Expenses	3,926	20,000	409.4%						
Capital Outlay					5,000				
Support and Indirect Costs									
Total Expenditures	4,391	26,627	506.4%	31,482	38,650	22.8%	-	-	
Excess (Deficiency)	6,445	(16,627)	-358.0%	(19,851)	(28,650)	44.3%	200	250,000	
Transfers In/Other Sources				20,000	20,000				
Transfers Out/Other Uses									
Total Other Sources & Uses	-	-		20,000	20,000		-	-	
Change in Fund Balance	6,445	(16,627)		149	(8,650)		200	250,000	
Beginning Fund Balance	10,181	16,627		37,161	37,309		3,000,148	3,000,348	
Ending Fund Balance	16,627	-		37,309	28,659		3,000,348	3,250,348	

DESERT COMMUNITY COLLEGE DISTRICT
2016-17 Adopted Budget
Unrestricted General Fund Revenue

	2015-16 Unaudited Actuals	2016-17 Adopted Budget	Changes	Notes
BASE REVENUES				
Calculated Base Revenue	40,461,729	45,666,798		
Growth/Stability	5,280,559	3,190,537		
Revenue Shortfall	-	(341,921)		
Other Revenue Adjustments	2,458,833	589,220		
FTES Dispute Resolution	(1,150,846)	(1,150,846)		
Annual COLA	412,710	-		
Adjusted BASE REVENUE	47,462,985	47,953,788	490,803	A
OTHER STATE INCOME				
P. T. Faculty Equity Pay	210,019	217,841		
Mandated costs	4,692,261	728,000		
Lottery	1,374,648	1,134,000		
Other	1,130,830	388,028		
Total Other State Revenue	7,407,758	2,467,869	(4,939,889)	B
OTHER LOCAL REVENUES				
Rentals and Leases	50,916	40,452		
Interest	87,978	25,000		
Nonresident/Foreign Tuition	1,857,868	1,800,000		
Parking Fines	136,388	150,000		
Misc. Local Income	16,484	60,792		
Total Local Revenues	2,149,634	2,076,244	(73,390)	C
TOTAL REVENUES	57,020,377	52,497,901	(4,522,476)	
BEGINNING BALANCE	8,367,849	15,308,857		
TOTAL RESOURCES	65,388,226	67,806,758		
Less: Expenditures (includes transfers)				
	50,079,369	54,824,139		
ENDING BALANCE	15,308,857	12,982,619	(2,326,238)	

DESERT COMMUNITY COLLEGE DISTRICT
2016-17 Adopted Budget
Unrestricted General Fund

	2015-16 Estimated Actuals	2016-17 Tentative Budget	Change Over Prior Year	Notes
REVENUES				
Base Revenues	47,462,985	47,953,788	490,803	A
State Income	7,407,758	2,467,869	(4,939,889)	B
Local Income	2,149,634	2,076,244	(73,390)	C
Total Revenue	57,020,377	52,497,901	(4,522,476)	
Expenditures				
Full-Time Faculty Salaries	11,678,684	12,099,002	420,318	1000
Adjunct Faculty Salaries	7,683,506	7,812,493	128,987	1000
Administration Salaries	3,524,143	4,807,562	1,283,419	1000/ 2000
Classified Salaries	8,230,795	9,661,402	1,430,607	2000
Employee Benefits	11,168,912	12,101,862	932,950	3000
Supplies & Materials	622,692	694,523	71,831	4000
Contracts & Services	5,733,077	6,316,361	583,284	5000
Capital Outlay	372,260	544,056	171,796	6000
Total Operating Expense	49,014,069	54,037,261	5,023,192	
Excess Revenue over (Expenditures)	8,006,308	(1,539,360)	(9,545,668)	
Other Sources/Uses	1,065,300	786,878	(278,422)	
Total Expenditures	50,079,369	54,824,139	4,744,770	
Excess Total Expenditures over Total Revenues	6,941,008	(2,326,238)		
General Fund - Beginning Balance				
7.5% Board Recommended Reserve	3,858,364	4,647,675		
Reserve for Future Liabilities	2,927,970	9,079,667		
Reserve for New Market Tax Credit	1,581,515	1,581,515		
Total Beginning Balance	8,367,849	15,308,857		
General Fund - Ending Balance (Reserve)	15,308,857	12,982,619		

2016-17 Adopted Budget
Unrestricted General Fund

		Change By	
		Category	Net Change
INCOME			
A	Base Revenue	\$ 490,803	
B	State Revenue	(4,939,889)	
C	Local Revenue	(73,390)	
	Total Revenue Changes	<u> </u>	<u>\$ (4,522,476)</u>
EXPENSE			
1000	<u>Academic Salary Adjustments</u>		
	Step Increase	249,747	
	Salary Increase	407,832	
	New Positions	986,844	
	Temporary Full-Time Faculty	(472,314)	
	Net All Other Budget Adjustments	<u>55,865</u>	1,227,974
2000	<u>Non-Academic Salary Adjustments</u>		
	Step Increase	212,871	
	Salary Increase	356,236	
	New Positions	837,628	
	Vacancy Savings	532,624	
	Net All Other Budget Adjustments	<u>95,999</u>	2,035,358
3000	<u>Benefits Adjustments</u>		
	STRS Rate Increase	393,099	
	PERS Rate Increase	218,214	
	STRS "On Behalf" Payment Recognition	(1,111,991)	
	New Positions	761,605	
	H&W Cap Increase	176,400	
	Raises & Step Increases	498,989	
	Temporary Full-Time Faculty	(228,201)	
	Vacancy Savings	102,761	
	Net All Other Budget Adjustments	<u>122,074</u>	932,950
4000	<u>Materials & Supplies</u>		
	Books	946	
	Instructional Supplies	(96,431)	
	Non-Instructional Supplies	159,805	
	Food	<u>7,511</u>	71,831

	Change By Category	Net Change
5000 <u>Contracts & Services</u>		
Postage	5,184	
Contracts & Personal Services	247,081	
Travel & Conferences	33,023	
Dues & Memberships	16,600	
Insurance	35,809	
Utilities	(92,471)	
Rents, Leases & Repairs	130,527	
Legal, Elections, & Audit	229,496	
Other Services	(21,966)	
	<hr/>	583,283
6000 <u>Library & Equipment</u>		
Library Purchases	(4,929)	
Capital Outlay	176,725	
	<hr/>	171,796
Total Expenditures		<hr/> <u>\$ 5,023,192</u>