

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

**District:** DESERT

**District Code:** 930

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Rodrigo Garcia

**Electronic Certification Date:** Monday, February 05, 2024

Contact: Diana Guijarro Interim Director, Fiscal Services  
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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	81,130,653	84,698,799	94,658,586	100,191,995
A.2	Other Financing Sources (Object 8900)	(784,961)	33,427	511,604	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	80,345,692	84,732,226	95,170,190	100,191,995
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	70,572,396	77,561,854	83,996,821	97,163,022
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,723,911	3,633,689	6,733,795	4,128,091
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	77,296,307	81,195,543	90,730,616	101,291,113
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,049,385	3,536,683	4,439,574	(1,099,118)
D.	<b>Fund Balance, Beginning</b>	20,621,658	23,671,043	27,207,726	31,634,629
D.1	Prior Year Adjustments + (-)	0	0	(12,671)	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	20,621,658	23,671,043	27,195,055	31,634,629
E.	<b>Fund Balance, Ending (C. + D.2)</b>	23,671,043	27,207,726	31,634,629	30,535,511
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30.6%	33.5%	34.9%	30.1%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	24,673,416	35,213,348	38,093,561	59,297,192
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	24,673,416	35,213,348	38,093,561	59,297,192

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,191,995	100,191,995	42,748,888	42.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	100,191,995	100,191,995	42,748,888	42.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,163,022	97,163,022	46,307,914	47.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,128,091	4,128,091	55,744	1.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	101,291,113	101,291,113	46,363,658	45.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(1,099,118)	(1,099,118)	(3,614,770)	
L.	<b>Fund Balance, Beginning</b>	31,634,629	31,634,629	31,634,629	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	31,634,629	31,634,629	31,634,629	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	30,535,511	30,535,511	28,019,859	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	30.1%	30.1%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO