

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2022-2023, Quarter: 3)

District: DESERT

District Code: 930

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Rodrigo Garcia

Electronic Certification Date: Tuesday, May 09, 2023

Contact: Diana Guijarro Interim Director, Fiscal Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Projected 2022-2023
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	81,594,825	81,130,653	84,698,799	96,743,920
A.2	Other Financing Sources (Object 8900)	(1,306,549)	(784,961)	33,427	149,964
A.3	Total Unrestricted Revenue (A.1 + A.2)	80,288,276	80,345,692	84,732,226	96,893,884
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	70,452,368	70,572,396	77,561,854	80,473,847
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,838,306	6,723,911	3,633,689	6,898,083
B.3	Total Unrestricted Expenditures (B.1 + B.2)	75,290,674	77,296,307	81,195,543	87,371,930
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,997,602	3,049,385	3,536,683	9,521,954
D.	Fund Balance, Beginning	15,624,056	20,621,658	23,671,043	27,195,055
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	15,624,056	20,621,658	23,671,043	27,195,055
E.	Fund Balance, Ending (C. + D.2)	20,621,658	23,671,043	27,207,726	36,717,009
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.4%	30.6%	33.5%	42.0%

As of the specified quarter ended for each fiscal year

Line	Description	2019-2020	2020-2021	2021-2022	2022-2023
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	27,242,608	24,200,605	38,775,988	42,035,521
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	27,242,608	24,200,605	38,775,988	42,035,521

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,075,658	98,075,658	57,211,463	58.3%
I.2	Other Financing Sources (Object 8900)	149,964	149,964	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	98,225,622	98,225,622	57,211,463	58.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,327,539	91,327,539	61,468,895	67.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,898,083	6,898,083	(65,732)	-1.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	98,225,622	98,225,622	61,403,163	62.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	(4,191,700)	
L.	Fund Balance, Beginning	27,195,055	27,195,055	27,195,055	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	27,195,055	27,195,055	27,195,055	
M.	Fund Balance, Ending (K. + L.2)	27,195,055	27,195,055	23,003,355	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	27.7%	27.7%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO