

Quarterly Financial Status Report, CCFS-311Q
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Fiscal Year: 2022-2023

District: (930) DESERT

Quarter Ended: (Q2) Dec 31, 2022

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Closed for edits after Feb 16, 2023					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,075,658	98,075,658	33,577,604	98,075,658
A.2	Other Financing Sources (Object 8900)	149,964	149,964	0	149,964
A.3	Total Unrestricted Revenue (A.1 + A.2)	98,225,622	98,225,622	33,577,604	98,225,622
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,327,539	91,327,539	41,759,393	91,327,539
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,898,083	6,898,083	-59,129	6,898,083
B.3	Total Unrestricted Expenditures (B.1 + B.2)	98,225,622	98,225,622	41,700,264	98,225,622
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	0	0	-8,122,660	0
D.	Fund Balance, Beginning	27,195,055	27,195,055	27,195,055	27,195,055
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	27,195,055	27,195,055	27,195,055	27,195,055
E.	Fund Balance, Ending (C. + D.2)	27,195,055	27,195,055	19,072,395	27,195,055
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.7%	27.7%	45.7%	27.7%

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II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Amount as of the Specified Quarter Ended	
H.1	Cash, excluding borrowed funds	38,093,561
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1 + H.2)	38,093,561

IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year?

Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
YYYY-YY						
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

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c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

2000 Characters Remaining

d. Did any contracts settled in this time period cover part-time, temporary faculty?

Yes No

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

Yes No

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

Yes No

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Litigations - Potential settlement. Funding through unrestricted funds.

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VI. Does the district have significant fiscal problems that must be addressed?

This year? Yes No
Next year? Yes No

Describe the problem(s) and action(s) to be taken. If the district is projecting deficit spending (a negative value for section I.C above) or an ending unrestricted general fund balance less than 10% of annual expenditures (section I.F.1 above), please identify the primary factors contributing to deficit spending and/or describe the district's reserve balance management strategy. Provide additional information as needed to CCFS311admin@cccco.edu.

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu