

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-31 IQ

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (930) DESERT

Quarter Ended: (Q1) Sep 30, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	81,594,825	81,130,653	84,698,799	98,075,658
A.2	Other Financing Sources (Object 8900)	-1,306,549	-784,961	33,427	149,964
A.3	Total Unrestricted Revenue (A.1 + A.2)	80,288,276	80,345,692	84,732,226	98,225,622
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	70,452,368	70,572,396	77,561,854	91,327,539
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,838,306	6,723,911	3,633,689	6,898,083
B.3	Total Unrestricted Expenditures (B.1 + B.2)	75,290,674	77,296,307	81,195,543	98,225,622
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,997,602	3,049,385	3,536,683	0
D.	Fund Balance, Beginning	15,624,056	20,621,658	23,671,043	27,195,055
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	15,624,056	20,621,658	23,671,043	27,195,055
E.	Fund Balance, Ending (C. + D.2)	20,621,658	23,671,043	27,207,726	27,195,055
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.4%	30.6%	33.5%	27.7%

II. Annualized Attendance FTES:		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	10,732.00	8,737.25	8,750.76	N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		23,282,834	32,467,773	47,839,885
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	24,671,972	23,282,834	32,467,773	47,839,885

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,075,658	98,075,658	6,860,641	7%
I.2	Other Financing Sources (Object 8900)	149,964	149,964	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	98,225,622	98,225,622	6,860,641	7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,327,539	91,327,539	18,569,443	20.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,898,083	6,898,083	-20,275	-0.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	98,225,622	98,225,622	18,549,168	18.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	-11,688,527	
L.	Adjusted Fund Balance, Beginning	27,195,055	27,195,055	27,195,055	
L.1	Fund Balance, Ending (C. + L.2)	27,195,055	27,195,055	15,506,528	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	27.7%	27.7%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 22-23	731,998	6.56%						
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 22-23	180,146	6.56%						
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)