

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (930) DESERT

Your Quarterly Data is Certified for this quarter.

Chief Business Officer**CBO Name:** John Ramont**CBO Phone:** 760-776-7452**CBO Signature:****Date Signed:** 2/15/2021**Chief Executive Officer Name:** Dr. Joel L. Kinnamon**CEO Signature:****Date Signed:** 2/24/21**Electronic Cert Date:** 02/08/2021**District Contact Person****Name:** Tony Carrillo**Title:** Director Fiscal Services**Telephone:** 760-773-2513**Fax:** 760-341-8678**E-Mail:** tcarrillo@collegeofthedesert.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Sacramento, California 95811

Send questions to:
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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

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Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	63,099,366	73,720,322	81,594,825	79,752,508
A.2	Other Financing Sources (Object 8900)	-1,204,375	-939,002	-1,306,549	-1,378,922
A.3	Total Unrestricted Revenue (A.1 + A.2)	61,894,991	72,781,320	80,288,276	78,373,586
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	63,296,745	70,242,987	70,452,368	76,048,875
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-147,246	-75,134	4,838,306	2,255,172
B.3	Total Unrestricted Expenditures (B.1 + B.2)	63,149,499	70,167,853	75,290,674	78,304,047
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,254,508	2,613,467	4,997,602	69,539
D.	Fund Balance, Beginning	14,638,535	13,010,589	15,624,056	20,621,658
D.1	Prior Year Adjustments + (-)	-373,438	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,265,097	13,010,589	15,624,056	20,621,658
E.	Fund Balance, Ending (C. + D.2)	13,010,589	15,624,056	20,621,658	20,691,197
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.6%	22.3%	27.4%	26.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		15,576,727	19,848,668	24,673,416
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	14,023,018	15,576,727	19,848,668	24,673,416
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	79,752,508	79,752,508	49,771,233	62.4%
I.2	Other Financing Sources (Object 8900)	-1,378,922	-1,378,922	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	78,373,586	78,373,586	49,771,233	63.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	76,048,875	76,048,875	39,202,054	51.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,258,172	2,255,172	838,971	37.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	78,307,047	78,304,047	40,041,025	51.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	66,539	69,539	9,730,208	
L	Adjusted Fund Balance, Beginning	20,621,658	20,621,658	20,621,658	
L.1	Fund Balance, Ending (C. + L.2)	20,688,197	20,691,197	30,351,866	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.4%	26.4%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)



Agenda Item Details

Meeting	Feb 19, 2021 - Regular Meeting of the Desert Community College District Board of Trustees
Category	14. ACTION - Administrative Services
Subject	14.02 2020-2021 CCFS-311Q/Quarterly Financial Status Report - Second Quarter
Type	Action

The 2020-2021 CCFS-311Q/Quarterly Financial Status Report for the second quarter ending December 31, 2020 is presented for discussion. This report is certified with the California Community College Chancellor's Office.

The District is requesting the Board of Trustees to receive the District's second Quarterly Financial Status Report for 2020-2021.

[021921 CCFS-311Q-2020-21 Quarterly Financial Status - 2nd Qtr..pdf \(107 KB\)](#)

Motion & Voting

Motion to approve 2020-2021 CCFS-311Q/Quarterly Financial Status Report - Second Quarter

Motion by Bonnie Stefan, second by Aurora Wilson.

Final Resolution: Motion Carries

Yea: Aurora Wilson, Bonnie Stefan, Fred Jandt, Ruben Perez, Larissa Chavez, Bea Gonzalez