

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2019-2020

District: (930) DESERT

Quarter Ended: (Q1) Sep 30, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,881,291	63,099,366		75,600,491
A.2	Other Financing Sources (Object 8900)	-976,704	-1,204,375		-1,208,341
A.3	Total Unrestricted Revenue (A.1 + A.2)	54,904,587	61,894,991		74,392,150
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,728,785	63,296,745		75,302,701
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-153,876	-147,246		-231,189
B.3	Total Unrestricted Expenditures (B.1 + B.2)	55,574,909	63,149,499		75,071,512
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-670,322	-1,254,508		-679,362
D.	Fund Balance, Beginning	15,308,857	14,638,535		15,624,056
D.1	Prior Year Adjustments + (-)	0	-373,438		0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	15,308,857	14,265,097		15,624,056
E.	Fund Balance, Ending (C. + D.2)	14,638,535	13,010,589		14,944,694
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	26.3%	20.6%		19.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,121	10,140	0	10,444
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As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		18,235,303	18,769,298	24,671,972
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	20,149,407	18,235,303	18,769,298	24,671,972

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	75,600,491	75,600,491	7,593,850	10%
I.2	Other Financing Sources (Object 8900)	-1,208,341	-1,208,341	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	74,392,150	74,392,150	7,593,850	10.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	75,302,701	75,302,701	14,305,451	19%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-231,189	-231,189	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	75,071,512	75,071,512	14,305,451	19.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-679,362	-679,362	-6,711,601	
L	Adjusted Fund Balance, Beginning	15,624,056	15,624,056	15,624,056	
L.1	Fund Balance, Ending (C. + L.2)	14,944,694	14,944,694	8,912,455	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.9%	19.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent	Temporary	Permanent	Temporary	Permanent	Temporary
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						

	Year 1:								
	Year 2:								
	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)