

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2018-2019

District: (930) DESERT

Quarter Ended: (Q3) Mar 31, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Ramont

CBO Phone: 760-776-7452

CBO Signature:

Date Signed:

Chief Executive Officer Name: Dr. Joel L. Kinnamon

CEO Signature:

Date Signed:

Electronic Cert Date: 05/09/2019

District Contact Person

Name: Virginia Ortega

Title: Interim Director, Fiscal Services

Telephone: 760-773-2513

Fax: 760-341-8678

E-Mail: vortega@collegeofthedesert.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atallg (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-3|1|Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2018-2019

District: (930) DESERT

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,020,377	55,881,291	63,099,366	67,739,661
A.2	Other Financing Sources (Object 8900)	-1,108,737	-976,704	-1,204,375	-1,158,769
A.3	Total Unrestricted Revenue (A.1 + A.2)	55,911,640	54,904,587	61,894,991	66,580,892
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,014,069	55,728,785	63,296,745	70,546,685
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-43,437	-153,876	-147,246	-201,044
B.3	Total Unrestricted Expenditures (B.1 + B.2)	48,970,632	55,574,909	63,149,499	70,345,641
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,941,008	-670,322	-1,254,508	-3,764,749
D.	Fund Balance, Beginning	8,367,849	15,308,857	14,638,535	13,010,589
D.1	Prior Year Adjustments + (-)	0	0	-373,438	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,367,849	15,308,857	14,265,097	13,010,589
E.	Fund Balance, Ending (C. + D.2)	15,308,857	14,638,535	13,010,589	9,245,840
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.3%	26.3%	20.6%	13.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,053	9,121	10,140	10,545
-----	--	-------	-------	--------	--------

As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		21,069,843	20,064,877	18,461,726
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	17,269,811	21,069,843	20,064,877	18,461,726

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,198,803	68,198,803	40,675,796	59.6%
I.2	Other Financing Sources (Object 8900)	-1,158,769	-1,158,769	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	67,040,034	67,040,034	40,675,796	60.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,554,752	69,554,752	47,840,058	68.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-182,038	-201,044	-67,042	33.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	69,372,714	69,353,708	47,773,016	68.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,332,680	-2,313,674	-7,097,220	
L	Adjusted Fund Balance, Beginning	13,010,589	13,010,589	13,010,589	
L.1	Fund Balance, Ending (C. + L.2)	10,677,909	10,696,915	5,913,369	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.4%	15.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent	Temporary	Permanent	Temporary	Permanent	Temporary
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						

	Year 1:								
	Year 2:								
	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)