

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (930) DESERT

Quarter Ended: (Q4) Jun 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,632,731	57,020,377	55,881,291	63,099,366
A.2	Other Financing Sources (Object 8900)	-662,769	-1,108,737	-976,704	-1,139,280
A.3	Total Unrestricted Revenue (A.1 + A.2)	42,969,962	55,911,640	54,904,587	61,960,086
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,295,742	49,014,069	55,728,785	63,363,932
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	512,705	-43,437	-153,876	-147,246
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,808,447	48,970,632	55,574,909	63,216,686
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,838,485	6,941,008	-670,322	-1,256,600
D.	Fund Balance, Beginning	10,206,334	8,367,849	15,308,857	14,638,535
D.1	Prior Year Adjustments + (-)	0	0	0	-373,438
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,206,334	8,367,849	15,308,857	14,265,097
E.	Fund Balance, Ending (C. + D.2)	8,367,849	15,308,857	14,638,535	13,008,497
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.7%	31.3%	26.3%	20.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	7,735	9,053	9,121	10,140
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		21,181,304	23,309,590	25,082,147
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,669,911	21,181,304	23,309,590	25,082,147

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,437,865	59,437,865	63,099,366	106.2%
I.2	Other Financing Sources (Object 8900)	-968,778	-968,778	-1,139,280	117.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	58,469,087	58,469,087	61,960,086	106%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	60,762,289	62,331,953	63,363,932	101.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-278,026	-282,998	-147,246	52%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	60,484,263	62,048,955	63,216,686	101.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,015,176	-3,579,868	-1,256,600	
L.	Adjusted Fund Balance, Beginning	14,638,535	14,265,097	14,265,097	
L.1	Fund Balance, Ending (C. + L.2)	12,623,359	10,685,229	13,008,497	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.9%	17.2%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2017-18					733,488	5.25%		
Year 2: 2018-19	189,196	2.71%					275,997	2.71%
Year 3:								
b. BENEFITS:								
Year 1: 2018-19	64,800						168,000	
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary increases will be paid from revenue increases from cost of living adjustments, growth funds, and base revenue increases. Off-schedule, one-time payments are paid from current reserves.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)