



BOARD POLICY **6305**

DESERT COMMUNITY COLLEGE DISTRICT

RESERVES

The District shall have as a high budget priority the appropriation in the final budget of an uncommitted reserve in the unrestricted general fund. The reserve is established as a hedge against risk, and is a reflection of revenue source stability and predictability, liquidity needs, as well as the volatility of expenditures. The Board of Trustees recognizes these needs and the necessity of considering financial uncertainties in the operation of the District.

Reference: Budget and Accounting Manual, Chapter 5; Appendix A; Administrative Procedure 6305 Reserves

Administrator: VP Administrative Services

Executive Cabinet Review/Approval: February 7, 2023

College Planning Council Meeting/Information Item: February 10, 2023

Board Meeting Review/Approval, 1st Reading: February 16, 2023

Board Meeting Review/Approval, 2nd Reading: April 21, 2023

Next Review: April 2028